

INTERNATIONAL UNION OF PHYSIOLOGICAL SCIENCES

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Report of the Treasurer of IUPS to the General Assembly at IUPS2017 in Brazil

This report briefly summarizes the financial positions and activities of the IUPS.

1. **Overall budget** is about \$100,000 annually. Income is derived mostly from dues contributed by member organizations, and from the potential contribution from positive margins realized for the journal *Physiology* which we share with the APS. Unfortunately, we do not receive dues from several IUPS member organizations. About 2/3rds of the budget supports the single IUPS employee (the IUPS Manager), and about half of the remainder is paid to APS in support of the journal *Physiology*. The rest is divided among office expenses, banking and accounting costs as a 501(c)3 non-profit organization, dues paid by IUPS as a member of larger scientific unions, and travel on IUPS business. IUPS manages to live within its budget by minimizing its expenses. See pie chart below.
2. **Total assets** fluctuate between \$350,000 and \$400,000 depending on the timing between expenses and revenues, and the changing market conditions. See chart below.
3. Every 4 years we receive and pay out approximately \$50,000 in **travel awards**. These funds come from a percentage of the registration fees at each quadrennial congress, are held in trust by IUPS, and are then dispensed in a competitive awards program for the next congress. The 2013 IUPS Congress in Birmingham, UK transferred \$58,000 to IUPS for its travel award program to be used for the present 2017 Congress. For the present 2017 congress, 10% of registration receipts will be transferred from the host organizers to IUPS for the 2021 Beijing Congress travel awards program.
4. The IUPS Executive Committee undertook an extensive attempt at **revising the dues formula for its member organizations**. The guiding principle was to use objective criteria to apportion fairly the current total dues billed among the member organizations. The criteria selected after much consideration and consultation were Gross Domestic Product (GDP, World Bank) of the country in which the member organization is based, together with the membership number of that member organization. These were both factored in because there are both large and small organizations in countries with both higher and lower GDP. This approach resulted in a redistribution of dues with the two largest organizations being asked to pay substantially more in dues than currently (with most of the others seeing a small reduction). This proposal was found unacceptable by those two largest organizations, and while they appreciated the reasonable basis of the formula, they did not offer any alternative approach to consider. In the end, the current dues structure had to be retained. A nominal 2% increase is levied annually for inflation.

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5. The IUPS Executive Committee has created a quadrennial **congress contract template** to be used by IUPS and the host organization(s) going forward to assure that a stable and comprehensive financial plan is in place for each congress.

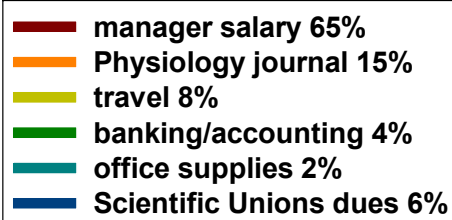
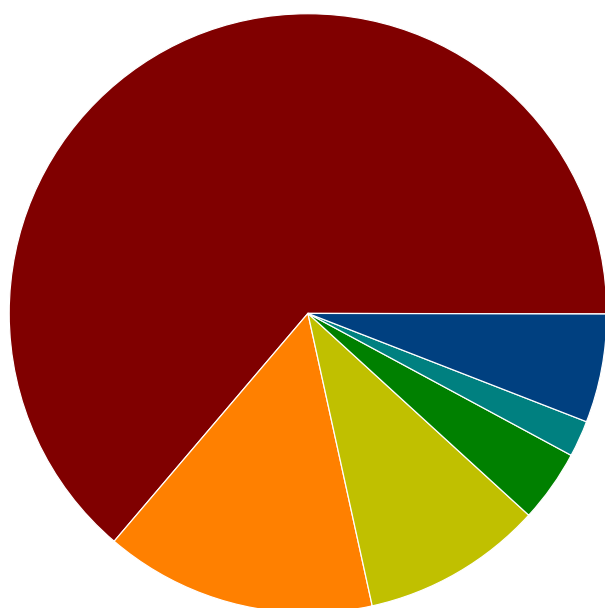
6. IUPS will in 2017 **launch a publication** (*Physiome*) which will have a business plan that has the objective of raising funds for IUPS.



Peter Wagner

July 2017

IUPS annual budget total ~\$100,000



IUPS ASSETS

